

ADDENDUM - AGENDA ITEM 10



**Consolidated Balance Sheet
As of March 2026**

	<u>December, 2025</u>	<u>March, 2026</u>	<u>Increase/(Decrease)</u>
Cash & Investment	94,639,895.14	85,122,104	(9,517,791)
Other Assets	19,967,284.13	14,880,042	(5,087,242)
Total Assets	114,607,179	100,002,146	(14,605,034) ⁽¹⁾
		-	
Total Liabilities	74,618,948	57,975,279	(16,643,669) ⁽²⁾
	-	-	
Fund Balance	40,012,914	42,026,867	2,013,953
	-	-	
Total Liabilities & Fund Balance	114,631,862	100,002,146	(14,629,716)

1. Cash and investments decreased primarily due to the \$14 million REAP billed & paid out. Other current assets decreased, driven mainly by a combined \$5.0 million decrease in accounts receivable and unbilled revenue, partially offset by an increase of prepaid expenses.

2. Total liabilities decreased due to a combined total of \$16 million in deferred revenue related to the REAP billing and reduction in consultant payables.