

# ADDENDUM - AGENDA ITEM 6



## Consolidated Balance Sheet As of March 2026

	<u>December, 2025</u>	<u>March, 2026</u>	<u>Increase/(Decrease)</u>
Cash & Investment	94,639,895.14	85,122,104	(9,517,791)
Other Assets	19,967,284.13	14,880,042	(5,087,242)
<b>Total Assets</b>	<b>114,607,179</b>	<b>100,002,146</b>	<b>(14,605,034)</b> <sup>(1)</sup>
		-	
<b>Total Liabilities</b>	<b>74,618,948</b>	<b>57,975,279</b>	<b>(16,643,669)</b> <sup>(2)</sup>
	-	-	
<b>Fund Balance</b>	<b>40,012,914</b>	<b>42,026,867</b>	<b>2,013,953</b>
	-	-	
<b>Total Liabilities &amp; Fund Balance</b>	<b>114,631,862</b>	<b>100,002,146</b>	<b>(14,629,716)</b>

1. Cash and investments decreased primarily due to the \$14 million REAP billed & paid out. Other current assets decreased, driven mainly by a combined \$5.0 million decrease in accounts receivable and unbilled revenue, partially offset by an increase of prepaid expenses.

2. Total liabilities decreased due to a combined total of \$16 million in deferred revenue related to the REAP billing and reduction in consultant payables.